Sectt. II-27—100,006—21-5-52.

Finance (195) Department.

MS... SERIES.

G.O. No. 6596

Dated 7th July 1948

P3/E

[Despatch Abstract.]

The Prithvi Insurance Co. Ltd., Madras - Inclusion in the list of approved Firms for Fidelity Insurance Business - Papers Recorded.

GOVERNMENT OF MADRAS
Finance Department

Letter No.27542-Exp.A/48-4 dated 27.5.48

From

Secretary to the Government of Madras,
Finance Department

To

The Superintendent of Insurance,
Government of India
Ministry of Commerce, Simla (with encl.

Dated Fort St. George the 27th May, 1948.

Sir.

The Prithvi Insurance Co. Ltd., Madras - Inclusion in the list of Insurers approved by the Government.

I am directed to enclose a copy of the letter f of the Prithvi Insurance Co. Ltd., together with the balance sheet of the company for 1946 and 1947, and to enquire whether it would be advisable to comply with the request of the Company for being included in the list of Fidelity Insurance firms approved by this Government. I am to state in this connection that Fidelity bond is one of the forms in which the Madras Government take securities from their employees and for this purpose they have prescribed a model form of the bond (copy enclosed).

Your Obedient Servant.

27th May 1948
for SECRETARY TO GOVERNMENT.

Registered/Confidential

No.530-I(4)/48
Government of India
Department of Insurance

Office of the Superintendent of Insurance
"Kennedy Cottage"
Simla, the 18th June 1948.

From

A. Rajagopalan, Esq., B.A., F.I.A.,
Assistant Superintendent of Insurance,

To

The Secretary to the Government of
Madras, Finance Department,
Fort St. George, Madras.

Sir,

Sub: The Prithvi Insurance Company Limited, Madras - Inclusion in the list of Insurers approved by the Government.

Sir, With reference to your letter No.27542-Exp.A/48-A dated the 27th May, 1948 on the above subject, I have to say that the Prithvi Insurance Company Limited is an insurer registered under the Insurance Act, 1938, for Life Fire, Marine and Miscellaneous classes of insurance business and from the information available in this office....

office, it appears to be a company which is well managed.

I have the honour to be,
Sir,
Your most obedient servant,
** **
Assistant Supdt. of Insurance.

Government of Madras
Finance Department

Memorandum No.27542-Exp.A/48-5, dated 28th June 1948.

Sub: Madras Financial Code, Volume II - List of approved firms for fidelity insurance business - Inclusion of the Prithvi Insurance Co. Ltd. - Amendment - Issued.

Ref: From the Prithvi Insurance Co. Ltd., No.Nil, dated 15th March 1948, Letter from the Government of India, Department of Insurance No.530-I(4)/48, dated 18-6-48

The following amendment to the Madras Financial Code Volume II is issued:--

Appendix 22 - List of firms approved by the Government for fidelity insurance business as amended by Memo.No. 56207-Exp.A-2 dated 3rd December 1947.

The following shall be added as item 8:-

"8. The Prithvi Insurance Co., Ltd., Madras."

T.N.S. Raghavan,
Secretary to Government.

To the Accountant-General, Madras
To All Heads of Departments
To the Departments of Secretariat
To the Secretary, Madras Public Service Commission
To the Prithvi Insurance Co. Ltd., Angappa Naicken Street, Post Box No.76, Madras - 1.

(Three copies)

Superintendent,
Madras Record Office

aj/23.6

Finance (Exp.A) Department.

The Prithvi Insurance Co. Ltd., - Inclusion in the list of Insurance Companies approved by the Government.

Letter from the Prithvi Insurance Co. Ltd., No. Nil, dated 15th May 1948

Letter from the Government of India, Ministry of Commerce, No.530-I(4)/48, dated 18th June 1948.

The Government of India (Department of Insurance) have stated that the Insurance Company in question is registered for the class of miscellaneous insurance business and that from the information available with them, it appears to be a company which is well managed

In the circumstances, this Department may agree to the inclusion of the Company in the list of Insurers approved by this Government.

A draft Memo. is submitted below for approval.

28-6-1948.

(Issued as Memo.No.27542-Exp.A/48-3. dated 28-6-48)

Finance (Exp.A) Deptt

The papers may now be G.O.Ms.No.656 Finance dated 7-7-1948.

Recorded.

** **
7-7-1948

Abstract

The Prithvi Insurance Co. Ltd., Madras - Inclusion in the list of approved firms for fidelity insurance business - Papers recorded.

(True copy)

Superintendent,
Madras Record Office.

aj/23.6